

SUNRISE PLACE HOMEOWNERS ASSOCIATION
OFFICIAL MINUTES OF THE MEETING

Date of Meeting: **No Meeting Held in September**
Place of Meeting:
Start Time:
End Time:

SEPTEMBER FINANCIALS:

- Operating Income ended with a surplus of \$19,975.79. An additional \$6,612.40 has been paid in reserve expenses.
- The surplus target for 2020, to cover long term expenses, is \$26,550.00. We are on pace for an annual surplus of \$29,264, 110% of target.
- Umpqua Bank Accounts: \$8,048.08 in operating account and \$58,444.49 in reserve account, Totaling = \$66,492.57
- Accounts receivable stands at -\$2,781.46: \$3,596.58 is paid in advance and \$815.12 is overdue. Three accounts are 60 days past due and email reminders have been sent to those homeowners.

NEW BUSINESS:

- Annual Report was filed with the Washington Secretary of State, including Board member updates.

OLD BUSINESS:

- Be sure to join the HOA Facebook group:
(<https://www.facebook.com/groups/1739876899651058/> or search for Sunrise Place HOA).
Community announcements will be posted to this group.

NEXT MEETING:

Date: October 15, 2020
Time: 7:00 p.m.
Location: Zoom Meeting

Michelle Gorham
Vice President/Secretary
9/17/2020