

Sunrise Place HOA  
Proposed Budget Plan  
Fiscal Year  
2018

	2018 (Budgeted)	2017 (Actual)
<b>REVENUE</b>		
Association Assessment	\$16,666.56	\$16,183.86
Reserve Assessment	\$8,640.00	\$0.00
Landscape Assessment	\$6,884.40	\$6,896.60
Interest Assessment	\$0.00	\$12.96
Interest	\$0.00	\$1.70
Other	\$0.00	(\$0.05)
Total:	<u>\$32,190.96</u>	<u>\$23,095.07</u>
<b>OPERATING EXPENSES</b>		
General & Administrative	\$2,004.00	\$1,475.59
Insurance	\$1,224.00	\$1,703.00
Landscaping	\$7,800.00	\$14,075.57
Legal & Professional	\$0.00	\$157.50
PO Box Fee	\$110.00	\$108.00
QuickBooks	\$444.00	\$368.56
Refunds	\$0.00	\$75.00
Reserve Study	\$0.00	\$1,645.00
Sprinklers	\$3,420.00	\$3,052.86
Storm Water	\$0.00	\$6,000.43
Supplies	\$732.00	\$824.00
Utilities	\$1,020.00	\$884.90
Total:	<u>\$16,754.00</u>	<u>\$30,370.41</u>
<b>RESERVE EXPENSES</b>		
Painting	\$0.00	\$0.00
Moss Removal	\$7,000.00	\$0.00
Gutter Cleaning	\$7,000.00	\$0.00
Total:	<u>\$14,000.00</u>	<u>\$0.00</u>
<b>SURPLUS (DEFECIT)</b>	<u><u>\$1,436.96</u></u>	<u><u>(\$7,275.34)</u></u>

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Sunrise Place HOA  
Proposed Budget Plan  
Assessment Rate Schedule  
2018-2047

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<u>Year</u>	<u>Association</u>	<u>Reserve</u>	<u>Monthly Total</u>	
2018	\$30	\$30	\$60	(Plus Landscaping)
2019	\$30	\$30	\$60	(Plus Landscaping)
2020	\$30	\$35	\$65	(Plus Landscaping)
2021	\$30	\$35	\$65	(Plus Landscaping)
2022	\$30	\$40	\$70	(Plus Landscaping)
2023	\$30	\$40	\$70	(Plus Landscaping)
2024	\$30	\$45	\$75	(Plus Landscaping)
2025	\$30	\$45	\$75	(Plus Landscaping)
2026	\$30	\$45	\$75	(Plus Landscaping)
2027	\$30	\$50	\$80	(Plus Landscaping)
2028	\$30	\$50	\$80	(Plus Landscaping)
2029	\$30	\$50	\$80	(Plus Landscaping)
2030	\$30	\$55	\$85	(Plus Landscaping)
2031	\$30	\$55	\$85	(Plus Landscaping)
2032	\$30	\$55	\$85	(Plus Landscaping)
2033	\$30	\$60	\$90	(Plus Landscaping)
2034	\$30	\$60	\$90	(Plus Landscaping)
2035	\$30	\$60	\$90	(Plus Landscaping)
2036	\$30	\$65	\$95	(Plus Landscaping)
2037	\$30	\$65	\$95	(Plus Landscaping)
2038	\$30	\$65	\$95	(Plus Landscaping)
2039	\$30	\$70	\$100	(Plus Landscaping)
2040	\$30	\$70	\$100	(Plus Landscaping)
2041	\$30	\$70	\$100	(Plus Landscaping)
2042	\$30	\$75	\$105	(Plus Landscaping)
2043	\$30	\$75	\$105	(Plus Landscaping)
2044	\$30	\$75	\$105	(Plus Landscaping)
2045	\$30	\$80	\$110	(Plus Landscaping)
2046	\$30	\$80	\$110	(Plus Landscaping)
2047	\$30	\$80	\$110	(Plus Landscaping)

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Proposed Budget Plan  
Long Term Projections  
2018-2047

<u>Year</u>	<u>Revenue</u>	<u>Operating Expenses</u>	<u>Surplus (Deficit)</u>
2018	\$32,191	\$16,754	\$15,437
2019	\$41,444	\$17,257	\$24,188
2020	\$44,324	\$17,774	\$26,550
2021	\$44,324	\$18,308	\$26,017
2022	\$47,204	\$18,857	\$28,348
2023	\$47,204	\$19,422	\$27,782
2024	\$50,084	\$20,005	\$30,079
2025	\$50,084	\$20,605	\$29,479
2026	\$50,084	\$21,223	\$28,861
2027	\$52,964	\$21,860	\$31,104
2028	\$52,964	\$22,516	\$30,448
2029	\$52,964	\$23,191	\$29,773
2030	\$55,844	\$23,887	\$31,957
2031	\$55,844	\$24,604	\$31,241
2032	\$55,844	\$25,342	\$30,502
2033	\$58,724	\$26,102	\$32,622
2034	\$58,724	\$26,885	\$31,839
2035	\$58,724	\$27,692	\$31,033
2036	\$61,604	\$28,523	\$33,082
2037	\$61,604	\$29,378	\$32,226
2038	\$61,604	\$30,260	\$31,345
2039	\$64,484	\$31,167	\$33,317
2040	\$64,484	\$32,102	\$32,382
2041	\$64,484	\$33,065	\$31,419
2042	\$67,364	\$34,057	\$33,307
2043	\$67,364	\$35,079	\$32,285
2044	\$67,364	\$36,132	\$31,233
2045	\$70,244	\$37,215	\$33,029
2046	\$70,244	\$38,332	\$31,912
2047	\$70,244	\$39,482	\$30,763
<b>Total Surplus for Reserve Expenses</b>			<b>\$903,560</b>
<b>Projected Reserve Expenses</b>			<b>\$838,359</b>
<b>Required Percentage to Cover Expenses</b>			<b>100.00%</b>
<b>Projected Percentage of Expenses Covered</b>			<b>107.78%</b>