
Sunrise Place HOA
Actual v Budgeted Profit & Loss
Fiscal Year
2020

	Actual	Budgeted	Difference
REVENUE			
Association Assessment	\$17,280	\$17,280	\$0
Reserve Assessment	\$20,155	\$20,160	(\$5)
Landscape Assessment	\$6,884	\$6,884	\$0
Interest Assessment	\$0	\$0	\$0
Interest	\$6	\$0	\$6
Other	\$0	\$0	\$0
Total:	<u>\$44,325</u>	<u>\$44,324</u>	<u>\$1</u>
OPERATING EXPENSES			
Assessment Forgiveness	\$0	\$0	\$0
General & Administrative	\$818	\$2,126	(\$1,308)
Insurance	\$1,195	\$1,299	(\$104)
Landscaping	\$8,087	\$8,275	(\$188)
Legal & Professional	\$0	\$0	\$0
PO Box Fee	\$134	\$117	\$17
QuickBooks	\$520	\$471	\$49
Sprinklers	\$4,070	\$3,628	\$442
Supplies	\$755	\$777	(\$21)
Utilities	\$1,265	\$1,082	\$183
Total:	<u>\$16,844</u>	<u>\$17,774</u>	<u>(\$930)</u>
OPERATING SURPLUS (DEFICIT)	\$27,481	\$26,550	\$931
RESERVE EXPENSES			
Moss Removal	\$2,204	\$2,750	(\$546)
Gutter Cleaning	\$4,408	\$5,500	(\$1,092)
Total:	<u>\$6,612</u>	<u>\$8,250</u>	<u>(\$1,638)</u>
NET SURPLUS (DEFICIT)	<u><u>\$20,868</u></u>	<u><u>\$18,300</u></u>	<u><u>\$2,568</u></u>